

July 4th 1899**PRIVATE AND CONFIDENTIAL.**

The necessary Capital having been guaranteed, the Directors will proceed to allotment immediately on the closing of the Lists.

THE SYNCHRONOME COMPANY, LIMITED.

Incorporated under the Companies Acts, 1862 to 1898.

CAPITAL - - £100,000,

DIVIDED INTO 100,000 SHARES OF £1 EACH.

Of which 75,000 Shares are now issued, and 25,000 Shares are held in reserve for future issue.

SUBSCRIPTIONS ARE NOW INVITED FOR 30,000 SHARES OF £1 EACH AT PAR.

Payable as to 5s. per Share on Application,

„ 5s. „ Allotment,

And the balance in calls not exceeding 5s. per Share at intervals of not less than one month.

£20,000 cash is provided for Working Capital.

Directors:**Consulting Engineer:**

SILVANUS P. THOMPSON, Esq., D Sc., F.R.S., &c.

General Manager:

F. HOPE-JONES, Esq.

Solicitors:

Messrs. ASHURST-MORRIS, CRISP & Co., 17, Throgmorton Avenue, E.C.

Bankers:**Brokers:****Auditors:****Secretary and Registered Offices:**

PROSPECTUS.

This Company has been formed for the purpose of acquiring and carrying on the business of the Synchronome Syndicate, Limited, in the manufacture, erection, and sale and hire of Electric Clocks, and the establishment of systems of Time Service, and will take over the valuable British and Foreign Patents, Good Will, Stock-in-Trade, and all the Assets of the said Syndicate.

The Synchronome Syndicate Limited, was formed (as a Parent Syndicate) in December, 1897, to develop the Invention of Messrs. Hope-Jones & Bowell for improvements in or relating to Electrical Clocks, and since the formation of the Syndicate, a considerable amount of work and erection of Clocks has been done with the object of proving the practicability of the Invention. This has now been fully demonstrated, and the high commercial value of the system has shown to the Directors that a considerable margin of profit can be made, both from sales of Instruments and Dials, and from erection upon sale or hire of Time Service Installations.

The development of the business since the incorporation of the Syndicate has been steadily progressive and satisfactory, and the simplicity and economy of of the Synchronome System of Electric Clocks has recommended it to those competent to judge of its merits, as the enclosed list of Installations and Testimonials will show, and the Directors anticipate that the public will readily adopt this system as the best and cheapest on the market.

Advantages
of System.

The Synchronome System possesses the following advantages:—

2nd First, winding by hand is dispensed with, the Synchronome Clocks being capable of running for a year or more without attention and with the greatest accuracy.

Third Second, one pendulum only is required for operating any number of dials in the same group though placed at long distances from each other, thus giving absolute uniformity of time.

Fourth Third, the pendulum and dials are operated by mechanism of great simplicity.

Fourth, the self-wound Clocks of this system are complete in themselves and yet are capable of being used for the control of other dials at any time, placed in other parts of the building. The self-winding mechanism *each* of the dial movements are readily adapted to existing clock cases, and are specially suitable for small clocks.

Fifth, the cost is exceedingly low owing to fewness of parts.

Sixth, Turret Clocks can be worked as dials off a time circuit, and consequently can be made at less than one-third the usual cost, which is often as much as £300, and seldom less than £100. The hands of such clocks can by this system be moved by the direct application of the electrical power controlled by a distant pendulum on the circuit, thus the introduction of the customary heavy and costly mechanism is avoided.

The following are a list

A few of the Installations already erected by the Syndicate ~~are the follow-~~ ing:—

Institution of Mechanical Engineers.
Institution of Architects and Surveyors.
Lloyds Bank, Limited, Law Courts Branch.
Messrs. Nettlefold's Limited, Birmingham.
Hotel Metropole, Leeds.
Cheltenham College.
Rhodean School, near Brighton.
Palmerston Buildings. *Chubb's Safe.*

The use of Electric Clocks in this country, and the establishment of Time Service Stations for Public Clocks throughout the principal towns has occupied the attention of Inventors for some considerable time, and the field for such an Invention as this, is almost unlimited. *(al)*

These schools The system is specially well adapted for use in public works, manufactories, railway stations, and large buildings generally, where a uniform and constant time service is required. *it is required that a large number of dials should read exactly alike.*

See List of Installations and Testimonials and Illustrated Pamphlet mentioned above, which also fully describes the System.

Up to the present time the Synchronome Syndicate has been carrying on business at its Works at Clerkenwell in a quiet but rapidly progressive manner, and the business has now reached a stage of development which renders necessary the formation of a large and important Company.

It is not intended to maintain works at present for the manufacture of the clocks, as it is found that most of the necessary parts can be readily obtained from the trade at exceedingly cheap rates. It is not necessary therefore to do more than extend the present workshops.

Patents.

The following are the Patents to be purchased by the Company, viz:—

United Kingdom of Great Britain and Ireland

United States	Belgium	France
Switzerland	Italy	Germany
Austria	and	Sweden

Opinions.

Mr. Fletcher Moulton, Q.C., reports as follows on the validity of the Patents:—

Report.

The following Report, by Professor Silvanus Thompson, the well-known authority on Electricity, also speaks for itself, viz. :—

Foreign and
Provincial
Agencies.

The Directors believe that a wide field exists for the establishment of the system for purposes of Municipal Time Service, which is so largely used on the Continent, and for which this system is specially adaptable, and they have in view the early extension of the business in the United Kingdom and abroad in this direction. Already representatives have been appointed and Installations erected by the Synchronome Syndicate in several Countries, including India, Russia, Italy, Belgium and America. and satisfactory reports have been received on the exploitation of the system.

Working
Capital.

A cash Working Capital of £20,000 is to be set aside, which should be amply sufficient for all working expenses, and will allow of considerable extensions of the business, The 25,000 shares held in reserve will be available for the same purpose.

Management

Mr. Frank Hope-Jones, the present Manager of the Synchronome Syndicate and one of the Patentees, has agreed to act as General Manager to the Company for a period of five years.

Showrooms.

At the following addresses, Instruments and Dials can be seen working, thus affording the public an opportunity of satisfying themselves as to the merits of the system, viz :—

City ...

West End ...

Purchase
Price.

The Vendors (the Synchronome Syndicate), who are the promoters, have fixed the Purchase price at £55,000, payable as to £10,000 in Cash and £45,000 in fully-paid Shares, out of which the Syndicate will pay all expenses up to allotment.

Contracts.

The following Contracts have been entered into, viz. :—

(1) Between the Synchronome Syndicate, Limited, of the one part, and the Company of the other part.

(2) Between the Company on the one part and Mr. Hope-Jones, of the other part, as to his services as General Manager.

The above Contracts, the Memorandum and Articles of Association of the Company, and the original opinion of Mr. Fletcher Moulton and Report of Professor Silvanus Thompson above referred to may be seen by intending subscribers at the Offices of the Company's Solicitors.

Other agreements and arrangements have been entered into with regard to the promotion of the Company, and the subscription and underwriting of its capital, to none of which the Company is a party. Applicants for shares will be deemed to have had notice of these Contracts, and to have agreed with the Company as Trustee for the Directors and other parties liable to have waived their right to further particulars thereof, whether under Section 38 of the Companies' Act, 1867, or otherwise.

Applications for shares should be made on the accompanying form, and forwarded to the Bankers, together with a cheque for the amount payable on application.

Where the amount allotted is less than that applied for, the surplus paid on application will be credited as against the amount payable on allotment, and any balance returned to the applicant. Where no allotment is made the application money will be returned in full.

Prospectuses and forms of application for shares may be obtained at the office of the Company, and from the Banker's Solicitors, Brokers and Auditors.

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Prospectus.